

Upstream PS is a leading provider of fully integrated production solutions to the oil and gas industry.

Our unique position as an independent operator and track record of more than 20 years in operations and maintenance allows us to bring a production mindset to every solution.

With a reputation for delivering safe and sustainable solutions, we work as an integrated team with our clients to enhance HSEQ, field life, cost performance and optimise production.

We provide fully integrated production solutions, comprising a suite of services tailored to our clients.

- Operations
- Maintenance
- Projects
- Advisory











Our Commitment

As our business has evolved from its humble beginnings in 1997, we continue to strive for operational excellence in all that we do. The imperative for safe and sustainable production solutions has never been stronger and remains at the heart of our service offering as we continue to proudly serve our long-term clients who entrust us with their assets year after year.

A culture of collaboration plays a great part in our success. Working closely with our clients, we have been able to develop innovative practices that deliver against safety, sustainability, cost, productivity and integrity measures.

We are committed to expanding our business to deliver fully integrated production solutions that add value for our clients, our people and the communities in which we work.

To our people, clients, stakeholders and friends, I thank you for your continued commitment to Upstream PS.

Joe Corvetti Managing Director

The Upstream PS Way

The Upstream PS Core Values are the DNA of our business, reflecting our strong safety culture and effective working relationships, respecting the culture, diversity and values of others.

They support our vision, "To be a leading provider of fully integrated operations, maintenance, projects and advisory services, adding value for our clients, our people and the communities in which we work".

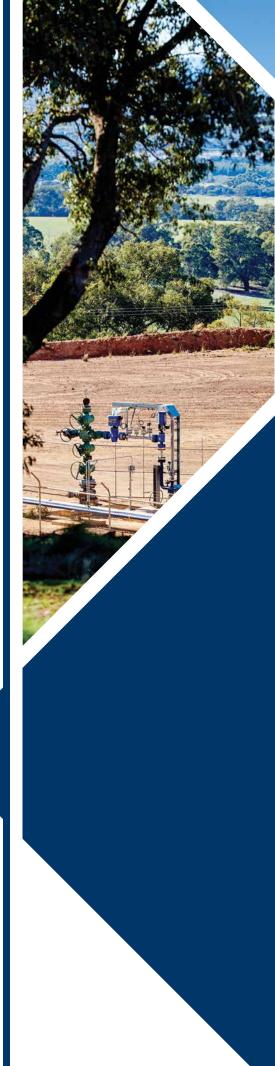
Our Integrated Management System (IMS) enables delivery of safe, sustainable and high-quality solutions to our clients. It provides a safe and healthy workplace for our people, as an environmentally responsible member of the community. It is a platform that demonstrates our Core Values and allows us to follow through on commitments to our clients, our people and the community.

Up to date with the latest industry and regulatory requirements, the IMS is certified by independent, internationally accepted bodies. The IMS complies with national and international standards of HSEQ Management:

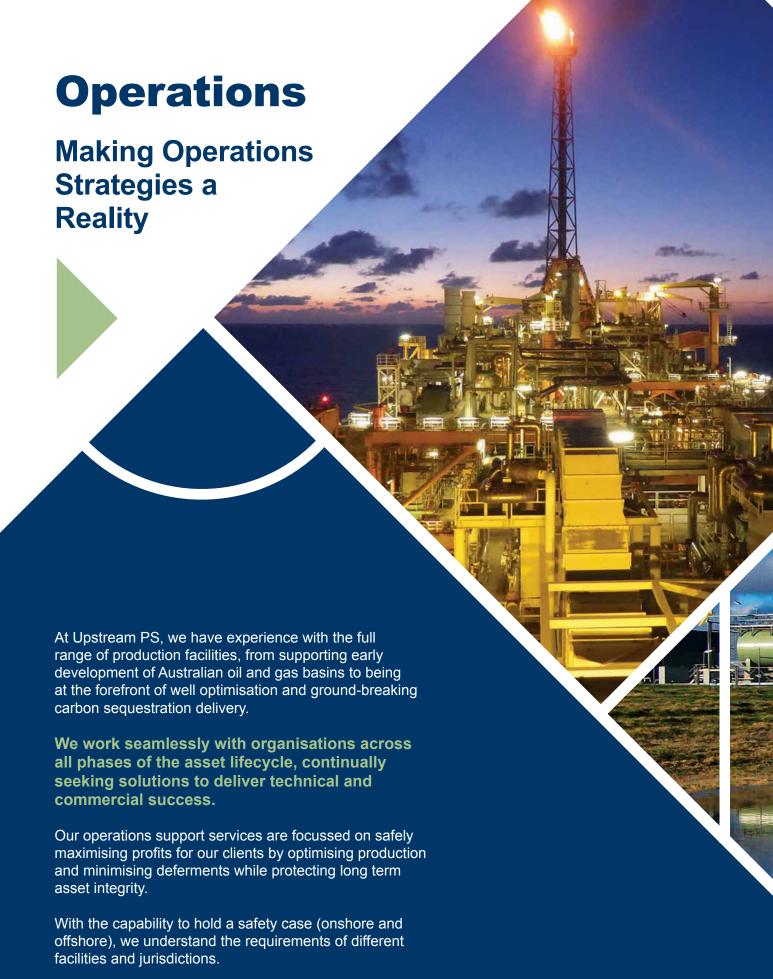
- ISO 45001 Occupational Health and Safety Management;
- ISO 14001 Environmental Management Systems;
- ISO 9001 Quality Management Systems; and
- AS/NZS 4801 Occupational Health and Safety Management Systems.

Our Values, Our DNA













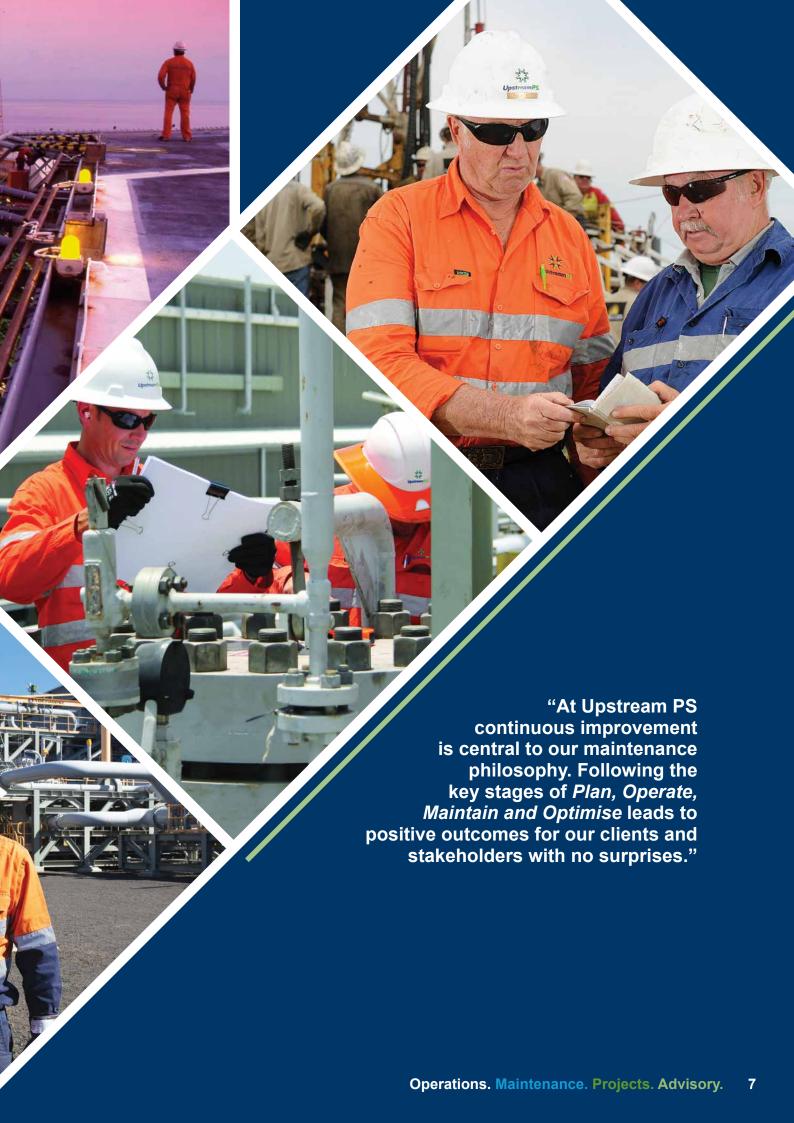
Culture, Capability and Continuous Improvement

Upstream PS have been providing maintenance support services to clients across the Australian energy sector for more than 20 years, ensuring client facilities run reliably and at optimal cost.

Our range of services include:

- Maintenance execution, management and equipment support
- Turnaround management and delivery
- · Specialist maintenance services
- Information capture and analysis, supporting sustainable continuous improvement.
- · PSV recertification
- Flange management
- · Well servicing
- Pump maintenance
- · HV switching and maintenance
- Equipment hire general trade tools, specialist testing, access equipment, vehicles, mobile containerised workshops
- Waste management services vacuum loading, pot holing and high pressure jetting







Delivered with a Production Performance Mindset

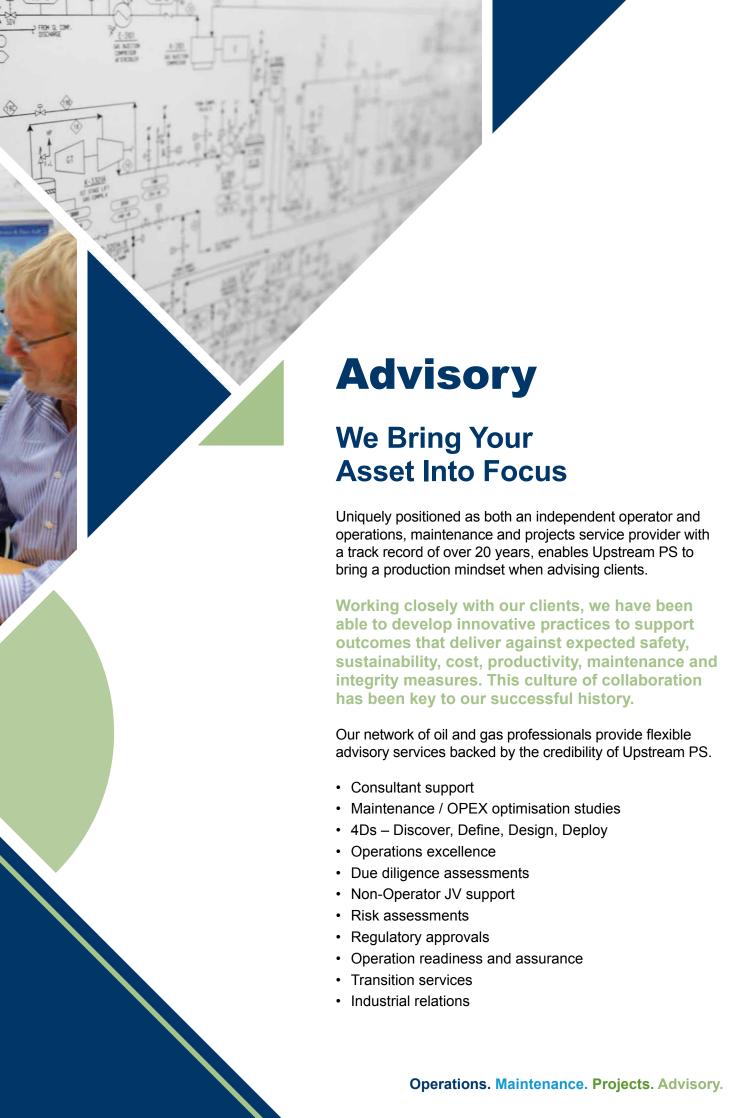


Our operations and maintenance experience provides invaluable insights into design, with our team working from concept through to installation, commissioning and operations.

Our range of project support services include:

- · Engineering projects and field development
- · Well delivery and workover management
- · Subsea inspection, maintenance and repair
- Decommissioning
- · Technology and innovation
- Specialist fabrication, assembly, instrumentation and installation

Procurement, logistics and supply chain are the engine room of converting innovative design into a quality, on-time, cost effective solution. Long term relationships with key suppliers are key to the delivery of quality projects. Our procurement and project management systems make sure cost, schedule and quality is highly visible and monitored.



Our Fully Integrated Solutions



Plan. Operate. Maintain. Optimise.

APLNG Wellsites

Location: Surat Basin, QLD

Efficient maintenance servicing of 2500 wells over six remote sites. Productivity innovations including on-site PSV testing, mobile scaffold, waste management and multi-skilled maintaining.

APLNG Balance of Plant Location: Surat Basin, QLD

Maintenance, modifications and repair for existing and new facilities, including gas processing, water gathering systems and water treatment facilities. Our multi-disciplined project and maintenance team continues to exceed performance targets.

APLNG 4 Yearly Turnarounds (15 consecutive shutdowns) Location: Surat Basin, QLD

Shutdown and turnaround management and execution for 15 gas production trains. This project ensures compliance of GPF safety critical equipment against client and regulatory requirements.

GLNG Wellsites

Location: Surat Basin, QLD

Scheduled and unscheduled maintenance and associated services for the current network of wellsite facilities in the Surat Basin and southern Bowen Basins.

Cliff Head Facilities Location: Perth Basin, WA NOPSEMA Registered Operator

Comprehensive operations and maintenance for offshore and onshore. Integrated team, providing support from pre-commissioning through to 10+ years operatorship.

Onshore Perth Basin Location: Perth Basin, WA

Operation of seven sites on behalf of the client, including maintenance and facilities engineering.

Blacktip Offshore Platform and Yelcherr Gas Plant

Location: Bonaparte Basin, NT

Providing maintenance for the Blacktip facilities, including all routine and campaign maintenance of the wellhead platform, single point mooring and the onshore gas facility. Additional services include transition execution, shutdowns / turnarounds, planning, CMMS (SAP) entry and management.

Northern Endeavour FPSO Location: Timor Sea, NT

NOPSEMA Registered Operator

Operations and maintenance of field including FPSO and associated infrastructure. Supported client through ownership transition and rapid startup, successfully facilitating safety case acceptance and implementing a comprehensive

operations solution.

The Otway Project Location: Otway Basin, VIC

Fully integrated lifecycle support of world leading carbon capture and storage project, including design, procurement contracts, drilling management, facilities installation, commissioning, operations and ongoing maintenance of wells and surface process equipment.

Basker-Manta-Gummy FPSO Location: Bass Strait, VIC NOPSEMA Registered Operator

Managed well construction and completions, completed all engineering design and procurement including EPCM conversion of FPSO through to decommissioning. Integrated service provision achieving first oil in 364 days.



